## 2005 Enterprise Zone Employee Credit

3553

	trach to your California tax return.  ame(s) as shown on return  Social	I security number	
Step 1: Complete the Enterprise Zone Employee Credit Qualification Checklist on page 2 of the instructions to so credit.  Step 2: Complete the form below to figure your available credit.			u qualify to take this
1	Enter the total amount of wages you earned working in an enterprise zone. Do not enter more than \$10,500	1	0010
2	If you file a joint return, enter the total amount of wages your spouse earned working in an enterprise zone. Do not more than \$10,500		0020
3	3 Add line 1 and line 2	3	0030
4	Multiply the amount on line 3 by 5% (.05)	4	0040
5	5 Enter the amount from Form 540 or Long Form 540NR, line 17	5	0050
6	If the amount on line 5 is:  • Equal to or less than the amount on line 3, enter -0- here and skip to line 10; or  • More than the amount on line 3, enter the amount from line 3	6	0060
7	7 Subtract line 6 from line 5	7	0070
8	Multiply line 7 by 9% (.09)	8	0080
9	Subtract line 8 from line 4. If the result is zero or less, <b>STOP.</b> You do not qualify for this credit	9	0090
10	1 Enter the total amount of enterprise zone wages. See instructions	10	0100
11	Enter the total amount of employee business expenses that you paid relating to your work in the enterprise zone.  See instructions	11	0110
12	Net enterprise zone wage income. Subtract line 11 from line 10	12	0120
13	B Enter the amount of tax for the amount on line 12. See instructions	13	0130
14	Total available enterprise zone employee credit. Enter the smaller of line 9 or line 13. If you entered -0- on line 6 and skipped to line 10, enter the smaller of line 4 or line 13		0140